



INDIANA COMMISSION *for* HIGHER EDUCATION

AGENDA

Meeting of the Board for Proprietary Education Planning Committee

June 29, 2020
3:00 – 4:00 pm (EDT)

Indiana Commission for Higher Education
101 W. Ohio Street, Suite 300
Indianapolis, IN 46204

Microsoft Teams Meeting

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- I. Overview
- II. Different Types of Financial Statements (see *Guide to Financial Statement Services* by the American Institute of C.P.A.'s)
 - A. Compilation
 - B. Review
 - C. Audit
- III. Financial Statement Required of Institutions Seeking Initial Authorization
 - A. Required of All or Selected Institutions? If Selected Institutions, What Criteria Determines if They Should?
 - B. Type of Financial Statement That Should Be Submitted?
 - C. When Should It Be Submitted?
 - D. Should BPE Coordinate with the Accrediting Body, if the Accrediting Body Requires Submission of a Financial Statement, e.g. ABHES Requires an Audited Financial Statement?
- IV. Financial Statement Required of Institutions Seeking Renewal of Authorization
 - A. Required of All or Selected Institutions? If Selected Institutions, What Criteria Determines if They Should?
 - B. Type of Financial Statement That Should Be Submitted?
 - C. When Should It Be Submitted?
 - D. Should BPE Coordinate with the Accrediting Body, if the Accrediting Body Requires Submission of a Financial Statement, e.g. ABHES Requires an Audited Financial Statement?

***The next meeting of the Board for Proprietary Education
is on September 16, 2020***